

ADDENDUM TO CHARTER SCHOOL CONTRACT

This Addendum to Charter School Contract ("Addendum"), effective as of July 1, 2015, is made and entered into by and between Poudre School District R-1 ("School District") and Fort Collins Montessori School ("FCMS"). This Addendum supersedes the Charter School Contract dated January 28, 2014 between the School District and FCMS (the "Contract") by adding to, deleting from and modifying the Contract as set forth herein. To the extent any addition to, deletion from or modification of the Contract results in any conflict or inconsistency between the Contract and this Addendum, this Addendum shall govern and the terms of the Contract that conflict with this Addendum or are inconsistent with this Addendum shall be of no force or effect.

RECITALS

WHEREAS, the School District and FCMS entered into the Contract pursuant to the Charter Schools Act, C.R.S. § 22-30.5-101 *et seq.*; and

WHEREAS, the Charter Schools Act provides that the contract between a charter school and a school district may be amended or modified upon agreement of the parties; and

WHEREAS, paragraph 8.14 of the Contract provides in relevant part that: "On or before each June 30 this Contract is in effect. FCMS shall sign an addendum to charter school contract that includes but is not limited to an updated section 7 (Economic Plan, Budget and Annual Audit) and other amendments to the Contract and exhibits necessitated by new legislation, other changes in the law and/or operating efficiencies."

NOW, THEREFORE, in consideration of the foregoing Recitals and the mutual understandings, releases, covenants, and payments described in the Contract and this Addendum, the parties agree as follows:

AGREEMENT

1. The first sentence of paragraph 7.1.1 of the Contract is amended to read as follows: "During the 2015-2016 school year, the parties agree that the School District shall provide funding to FCMS in the amount of one hundred percent (100%) of School District per pupil revenues ("PPR"), as defined by C.R.S. § 22-30.5-112(2)(a.5)(II), less two percent (2%) of PPR retained by the School District to cover FCMS's projected share of central administrative overhead costs as defined by C.R.S. § 22-30.5-112(2)(a.5)(I), for each funded FTE pupil enrolled at FCMS."

2. The first sentence of paragraph 7.1.2 of the Contract is deleted in its entirety.

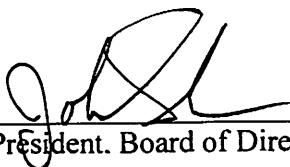
3. The first clause of section 7.2 of the Contract is amended to read as follows: "FCMS's 2015-2016 Budget submitted to the School District, attached as Exhibit C, is amended as follows:"

4. Exhibit B to the Contract is amended, and the amended version of Exhibit B is attached to this Addendum.


5. Exhibit C to the Contract is amended, and the amended version of Exhibit C is attached to this Addendum.

IN WITNESS WHEREOF, the parties have executed this Addendum effective as of the date first above written.


FORT COLLINS MONTESSORI SCHOOL

By:  5/21/2015
President, Board of Directors
John Sanderson

ATTEST:


Secretary, Board of Directors
Vice President

POUDRE SCHOOL DISTRICT R-1

By: 
President, Board of Education

ATTEST:



Secretary, Board of Education

EXHIBIT B

SERVICES AVAILABLE FOR PURCHASE BY FORT COLLINS MONTESSORI SCHOOL FROM POUDBRE SCHOOL DISTRICT R-1 FOR 2015-2016 FISCAL YEAR
(All costs specified are estimates; reconciliation to actual costs will occur within 90 days after the end of the fiscal year in which the services are provided)

Authorized Fort Collins Montessori School ("FCMS") official must initial services desired and indicate approval by signing at bottom of page.

Special Education Support Services

Access to special education support services comparable to those provided to District's "resource level" non-charter schools, consisting of (1) consultation, (2) training and IEP support (including Enrich training and software support), (3) special education help line, (4) breakout and quarterly meetings for special education staff, (5) assistance with student behavior issues, and (6) assistance with transition planning. The cost of these special education support services shall be \$105.00 for each pupil enrolled at FCMS as of the October 1 count date set forth in the Public School Finance Act of 1994, C.R.S. §§ 22-54-101 *et seq.*

Special Education Direct Services *(amounts based on 1.000 FTE; to calculate estimated cost, multiply amount times portion of contract time spent at charter school, i.e., 20% (.200) of a Psychologist's contract would be \$73,593 x 20% = \$14,718.60)*

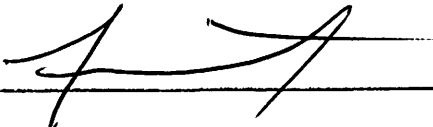
_____ Teacher, Special Education	\$72,159 x _____ FTE
_____ Teacher, Deaf and Hard of Hearing	\$61,739 x _____ FTE
_____ Teacher, Vision Impaired	\$98,106 x _____ FTE
_____ Occupational Therapist	\$66,530 x _____ FTE
_____ Physical Therapist	\$67,582 x _____ FTE
_____ Psychologist	\$73,593 x _____ FTE
_____ Social Worker	\$68,579 x _____ FTE
_____ Speech/Language Specialist	\$74,908 x _____ FTE

Student Information and Data Reporting

Staff assistance at the Johannsen Support Services Complex for entry of FCMS student information and data reporting. NO CHARGE.

Use of District's Synergy electronic student information and data reporting system at the cost of \$3.56 for each pupil enrolled at FCMS as of the October 1 count date set forth in the Public School Finance Act of 1994, C.R.S. §§ 22-54-101 *et seq.*

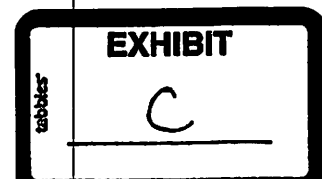
FCMS agrees to purchase the services initialed above for the 2015-2016 fiscal year, and authorizes Poudre School District R-1 to deduct the pro-rata cost of such services from the monthly funding payments made to FCMS.

Signed: _____


Date: 6-3-15

Fort Collins Montessori School
FY16 Budget
 approved by the board on 2015.04.08

Preschool Tuition	\$ 162,800
Preschool fees/supplies revenue	\$ 3,720
Kindergarten Tuition	\$ 51,800
K-4th fees/supplies revenue	\$ 9,765
Per Pupil Revenue	\$ 384,022
PPR one-time funding	\$ 11,260
CDE Grant Revenue Year 2	\$ 196,500
FRL IRCC fundraising	\$ 15,000
Grant- Capital Construction	\$ 14,070
Before/After Care Revenue	\$ 17,500
SPED Reimb Revenue District	\$ 8,814
Revenue Totals	\$ 875,251
Salaries-Administrative	\$ 114,750
Salaries-Teachers	\$ 146,060
Salaries-Classified staff	\$ 71,182
Salaries-Substitutes	\$ 5,000
Salaries	\$ 336,992
SUTA Expense Employer	\$ 1,011
Medicare Expense Employer Port	\$ 4,886
PERA Employer Contr	\$ 63,354
Health Insurance Expense	\$ 36,050
Employee Benefits	\$ 105,302
Special Education PSD Training	\$ 6,045
Special Education PSD Services	\$ 22,438
CDE Professional Development	\$ 24,196
Bank fees/charges	\$ 200
Background Check	\$ 2,000
Payroll/ Accounting/ Grant mgmt	\$ 19,920
Nurse Svcs	\$ 2,000
Consulting teachers (for short-term classes.e.g., art, yoga, etc.)	\$ 10,000
Annual Audit	\$ 5,150
Pur Prof & Tech Ser	\$ 91,949
Custodial Services	\$ 9,500
Utilities- gas, electric, water, trash	\$ 5,150
Building Lease	\$ 53,678
Grounds Maintenance	\$ 2,000
Purchased Property Services	\$ 70,328



Field Trip Expenses	\$ 4,500
Travel/Mileage	\$ 1,500
Oper Insurance Liab/Property	\$ 14,000
Workers Comp Insurance	\$ 2,113
District Admin Cost	\$ 7,680
Printing/Copying/Binding	\$ 1,500
Postage and Shipping	\$ 500
Telephone/Internet	\$ 2,500
Other Purchased Services	\$ 34,293

	Materials Fee scholarship	\$ 1,200
CDE	Open School/Academic Accountability	\$ 126,630
CDE	Infrastructure	\$ 45,674
	Software programs/licenses	\$ 8,000
	General Office Supplies	\$ 1,500
	Advertising	\$ 1,500
	Classroom supplies	\$ 2,700
	Playground/garden equipment/supplies	\$ 500
	Interim Storage for CDE purchased materials	\$ 1,800
	Misc Expenses and Fees	\$ 3,500
	Building / Janitorial Supplies	\$ 2,000
	Supplies	\$ 195,004

	Scholarship fund for tuition	\$ 4,500
	Dues to CO League	\$ 315
	Other Objects	\$ 4,815

Expense Totals	\$ 838,683
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TOTAL REVENUE	\$ 875,251
TOTAL EXPENSE	\$ 838,683
Net Surplus/(Deficit)	\$ 36,568

Fund Balance Projection

Beginning Fund Balance (projected from FY15)	\$ 28,437
Projected increase (= FY16 surplus)	\$ 36,568
Projected Ending Fund Balance 6/30/16	\$ 65,005

Fund Balance Allocation Detail

Tabor Restricted	\$ 19,262
Unrestricted	\$ 45,742
Total Ending Fund Balance	\$ 65,005